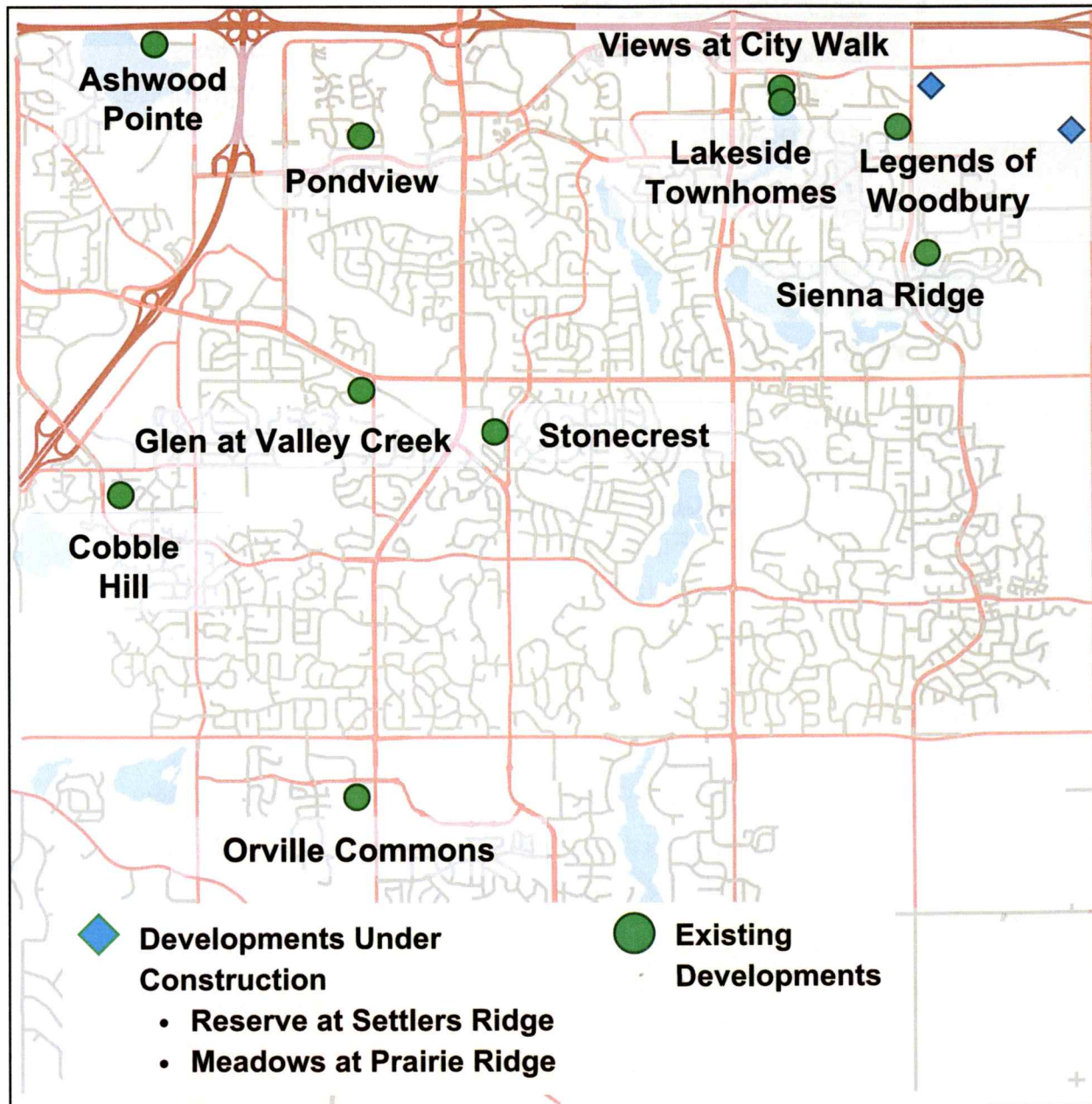


The city ranks 6th out of 197 metro area cities in new construction of affordable multi-family units between 2018 and 2022.

Affordable Housing Developments in Woodbury



Woodbury Housing Funding Sources:

- Tax-exempt bonds
- HRA fund balance (Woodbury has a healthy balance of \$1.2 million cash and \$4 million in notes receivable.)
- Local Affordable Housing Aid (LAHA)
- Community Development Block Grant (CDBG)
- HOME Partnership Grant (HOME)
- HRA Property Tax Levy
- HRA Loan repayment and interest income

Density Bonuses

Woodbury has been effectively facilitating development of affordable rental communities using density